

**THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD.,MUMBAI  
BALANCESHEET AS ON 31 MARCH 2022**



2020-21	CAPITAL & LIABILITIES		2021-22	2020-21	PROPERTY & ASSETS		2021-22	
50,00,00,000.00	AUTHORISED SHARE CAPITAL		50,00,00,000.00		CASH & BANK BALANCE			
26,45,42,000.00	SHARE CAPITAL - PAID UP			0.00	CASH IN HAND		0.00	
	ADD: SHARE SUBSCRIPTION (2021-22)	3,50,83,000.00	29,96,25,000.00	10,000.00	UNION BANK C.D.A/C-31183		4,50,10,000.00	
				6,930.04	MDCC BANK CURRENT A/C 481		6,981.04	
11,81,82,724.22	RESERVE FUND			46,607.62	STAFF PF-MDCC BANK.BANK A\C		5,735.62	4,50,22,716.66
	AS PER LAST B/S	11,81,82,724.22						
	ADD: ENTRANCE FEE	66,900.00						
	ADD: APPROPRIATION 2020-21	35,66,028.26						
	ADD: UNCLAIMED DIVIDEND 2017-18	2,50,124.00	12,20,65,776.48	11,78,05,000.00	INVESTMENT			
				14,80,091.00	INVESTMENT F.D.RESERVE FUND		12,20,55,000.00	
	OTHER FUNDS			5,68,402.00	INVESTMENT F.D.STAFF GRATUITY		10,01,091.00	
36,41,212.99	DIVIDEND EQUALISATION FUND	39,63,741.99		38,10,000.00	INVESTMENT F.D.STAFF GRATUITY - LIC		6,63,415.00	
28,08,081.72	BAD & DOUBTFUL DEBTS FUND	20,97,075.72		500.00	INVESTMENT F.D.STAFF P.F		0.00	
4,05,655.09	CHARITY FUND	4,43,455.09		500.00	SHARE TO MUMBAI KOKAN SAL.EAR.		500.00	
13,34,074.37	NATURAL CALAMITY FUND	14,47,300.37		2,85,00,000.00	SHARE TO MUMBAI SAL.EAR.SANGH		500.00	
76,57,307.41	BUILDING FUND	78,81,042.41		1,000.00	INVESTMENT WITH UBI (LIQUIDITY)		2,19,00,000.00	
8,82,150.63	DEPOSIT CONTINGENCY FUND	50,17,150.63			INVESTMENT MDCC BANK SHARES		1,000.00	14,56,21,506.00
3,67,822.65	CULTURAL ACTIVITY FUND	4,01,951.65		86,04,25,359.71	LONG LOAN			
4,79,878.00	CO-OP TRAINING FUND	5,74,686.00	2,18,26,403.86		AS PER LAST B/S		86,04,25,359.71	
	OTHER FUNDS [STAFF]				ADD: ADVANCE DURING YEAR		88,92,60,657.19	
38,87,693.22	STAFF PROVIDENT FUND	3,396.22			LESS: RECOVERIES DURING YEAR		50,50,12,626.15	1,24,46,73,390.75
21,54,539.00	STAFF GRATUITY FUND	17,59,470.00	17,62,866.22	13,34,102.23	SHORT LOAN			
	MEMBERS WELFARE SCHEME				AS PER LAST B/S		13,34,102.23	
3,12,35,486.20	MEMBER DEATH BENOVELENT SCHEME	2,58,24,353.87			ADD: ADVANCE DURING THE YEAR		29,72,233.70	
2,88,68,239.04	SURETY GURANTEE SCHEME	3,39,54,553.04			LESS: RECOVERIES DURING YEAR		30,30,656.21	12,75,679.72
10,01,345.39	EDUCATION WELFARE SCHEME	10,86,113.39			OTHER ADVANCE			
5,62,264.42	HOLIDAY HOME SCHEME(SUBS.TIE UP)	17,76,853.55		54,900.00	STAFF FESTIVAL ADVANCE		1,20,100.00	
93,97,838.37	KARJ MUKTI HAMI YOJANA	1,15,06,028.37		10,65,730.00	STAFF CLEAN LOAN		11,44,507.00	
1,01,95,206.69	DHANWANTARI MEDICAL SCHEME	1,30,20,670.69	8,71,68,572.91	11,657.00	STAFF P.F.LOAN		0.00	
				47,068.00	STAFF VEHICAL LOAN		0.00	
2,90,09,006.00	SURETY GURANTEE SUBSCRIPTION(REFD)	3,56,88,540.28		3,00,000.00	SECURED LOAN AGAINST DHANLAXMI		0.00	12,64,607.00
9,68,02,960.60	M.D.B.S.SUBSCRIPTION [REFD]	10,79,58,661.63		59,352.10	FURNITURE & FIXTURE(COMPUTER)			
2,62,71,177.73	DHANWANTRI MEDICAL SUBS. (REFD)	2,79,07,726.73			AS PER LAST B/S		59,352.10	
20,05,000.00	CUMULITIVE SHARE	62,22,500.00	17,77,77,428.64		ADD: CURRENT YEAR PURCHASE		4,12,610.00	
	BORROWED FUND				LESS: DEPRECIATION @40% p.a.		1,20,500.77	
24,48,59,546.35	UNION BANK CDD A/C - 35067		59,60,61,176.99		LESS: LOSS ON SALE		5,365.44	3,46,095.89



	<b>DEPOSIT</b>			2,86,115.00	<b>FURNITURE &amp; FIXTURE (WOODEN)</b>		
7,75,61,973.00	DHANLAKSHMI F.D.FROM MEMBERS	8,87,09,621.00			AS PER LAST B/S	2,86,115.00	
29,74,935.00	DHANLAXMI FD PAYABLE(MATURITY)	22,08,903.00	9,09,18,524.00		ADD: CURRENT YEAR PURCHASE	19,77,369.00	
					LESS: DEPRECIATION @10% p.a.	45,089.47	
	<b>AUDIT FEES PAYABLE</b>				LESS: LOSS ON SALE	2,53,857.47	19,64,537.06
5,37,711.00	STATUTARY AUDIT FEES PAYABLE	7,69,704.00					
36,900.00	TAX AUDIT FEES PAYABLE	18,000.00		51,864.00	<b>FURNITURE &amp; FIXTURE (ELECTRIC)</b>		
40,500.00	INTERNAL AUDIT FEES PAYABLE	36,000.00	8,23,704.00		AS PER LAST B/S	51,864.00	
					ADD: CURRENT YEAR PURCHASE	3,76,992.00	
	<b>UNCLAIMED DIVIDEND</b>				LESS: DEPRECIATION @15% p.a.	21,221.56	
2,60,857.00	49TH DIVIDEND	0.00			LESS: LOSS ON SALE	26,012.41	3,81,622.03
3,31,264.00	50TH DIVIDEND	2,81,095.00					
442769	51ST DIVIDEND	2,69,042.00			<b>OTHER ASSETS</b>		
0	52ND DIVIDEND	1,24,205.00	6,74,342.00	1,000.00	TELEPHONE DEPOSIT	4,500.00	
				0	BANK CHARGES RECEIVABLE	27,950.00	
	<b>LIABILITIES &amp; PROVISIONS</b>			35,743.00	INT.RECOVERABLE ON SECURED LOAN	0.00	
1,05,00,534.00	DHANLAXMI FD.INT.PAYABLE(MATURITY)	93,06,852.00		1,986.00	ACCURED INTEREST ON INVESTMENT	2,970.00	
0	INT PAYABLE ON CUM-SHR-DEP	1,99,858.00		7,41,744.00	PREPAID EXPENDITURE	13,35,000.00	
21,54,653.00	PROVISION FOR STANDARD ASSEST	31,14,873.00		9,240.00	T.D.S. RECOVERABLE	9,240.00	
3,00,000.00	AREARS SALARY PAYABLE TO STAFF	0.00		6,67,000.00	TAX PAID ON CIT APPEL AY 2015-16	6,67,000.00	
1,12,042.00	SUNDRY PAYABLES	64,111.00		6,89,916.00	TAX PAID ON CIT APPEL AY 2016-17	6,89,916.00	
14,400.00	HONORARIUM TO M.C.MEM.PAYABLE	14,400.00		21,90,391.00	INCOME TAX AY-2017-18	21,90,391.00	
73,110.00	T.D.S.ON BILLS PAYABLE	1,63,917.00		28,60,998.00	INCOME TAX AY-2018-19	28,60,998.00	
1,93,610.00	ELECTION EXPN PROVISION	1,93,610.00		27,90,185.00	INCOME TAX AY-2019-20	27,90,185.00	
0.00	FESTIVAL GIFT 2017	14,130.00		24,08,736.00	INCOME TAX AY-2020-21	24,08,736.00	
0.00	TELEPHONE BILLS PAYABLE	1,417.00		25,34,745.00	INCOME TAX AY-2021-22	25,34,745.00	
1,60,208.00	PROFSSINAL FEES PAYABLE	1,67,208.00		0.00	TDS PAID AY-2022-23	6,75,405.00	
5,831.00	EXGRATIA PAYABLE TO STAFF	4,081.00		0.00	ADVACE TAX PAID AY 2022-23	1390000.00	1,75,87,036.00
1,400.00	PROFESSIONAL TAX EMP	1,400.00					
1,00,218.00	UNION FEES	90.00					
21,90,391.00	INCOME TAX AY-2017-18	21,90,391.00			<b>STOCK IN HAND</b>		
28,60,998.00	INCOME TAX AY-2018-19	28,60,998.00		2,600.00	BONDS ON HAND		0.00
27,90,185.00	INCOME TAX AY-2019-20	27,90,185.00					
24,08,736.00	INCOME TAX AY-2020-21	24,08,736.00					
25,34,745.00	INCOME TAX AY-2021-22	25,34,745.00					
0.00	TDS PAID AY-2022-23	6,75,405.00					
0.00	ADVACE TAX PAID AY 2022-23	1390000.00	2,80,96,407.00				
3,56,60,282.61	<b>PROFIT AND LOSS A\C</b>						
	AS PER LAST B/S	3,56,60,282.61					
	RESERVE FUND 10%	35,66,028.26					
	DIVIDEND 9.00%	2,33,88,362.00					
	FESTIVAL GIFT 2017	26,00,131.00					
	CUM-SHR-DEP INTEREST	74,935.00					
	BAD DOUBT FUND DEBTS FUND	2,000.00					



	NATURAL CALAMITY FUND	2,000.00				
	DIVIDEND EQUALISATION FUND	2,000.00				
	BUILDING FUND	2,500.00				
	EDUCATION WELFARE FUND	85,000.00				
	CHARITY FUND	2,000.00				
	HOLIDAY HOME FUND(SUB. TIE UP)	17,83,014.13				
	CULTURAL ACTIVITY FUND	2,000.00				
	COOP TRANING FUND	50,000.00				
	DEPOSIT CONTINGENCY FUND	41,00,000.00				
		3,56,59,970.39				
	BALANCE PROFIT	312.22				
	PROFIT TRF FROM P&L A/C	3,13,36,676.79	3,13,36,989.01			
1,03,07,99,462.70	TOTAL Rs.		1,45,81,37,191.11	1,03,07,99,462.70	TOTAL Rs.	1,45,81,37,191.11

DATE: 18-04-2022  
PLACE MUMBAI

FOR THE UNION BANK OF INDIA EMPLOYEES CO-OP CREDIT SOCIETY LTD

For MADKHOLKAR BHAVE CHITALE & ASSOCIATES LLP  
Chartered Accountants

  
CA MAHESH MADKHOLKAR  
PARTNER  
M. NO. 045305



TREASURER / SECRETARY / CHAIRMAN





